

THE DIRECT MEP

The Service Driven Multiple Employer Plan™

THE DIRECT MEP IS A QUALIFIED 401(k) PLAN WHICH ALLOWS EMPLOYERS TO REDUCE COSTS AND LIABILITY by participating together in a single plan. The employer minimizes the liability of running the plan by delegating the Plan Sponsor and Trustee Responsibilities to Summit Trust Company.

Benefits to Employers:

- Substantially reduces fiduciary liability by passing responsibilities of running the plan to Summit Trust Company
- Eliminates the need for individual employers to file form 5500 reducing annual costs to the plan
- Eliminates the need for individual plan audits so Plans with over 100 participants no longer need to pay for costly audits
- Full fee disclosure and revenue re-capture complies with 408(b)(2)
- Each adopting employer has the ability to select different plan provisions which can meet individual business needs for eligibility and vesting

DIFFERENT FROM OTHER MEPS, THE DIRECT MEP DOES NOT PUSH PROPRIETARY INVESTMENT PRODUCT creating the first Service Driven MEP™

Benefits to Third Party Administrators:

- Deliver low cost solution to plans faced with costly audit fees
- Offer a plan solution that minimizes Employer Fiduciary Liability
- Provide plan customization for each adopting employer
- Give your Advisors flexibility and control over investment selection through open architecture platform
- Reduce your end of year work load
- Manage multiple plans easily using Single-Sign-On (SSO) web access and on the fly reporting
- Get all the essential plan data you need for testing in one convenient file with the Year End DIRECT TPA-Kit™
- Save even more time with optional DIRECT Billing™ and let 401kDIRECT take on this responsibility for you

The DIRECT MEP at a Glance:

| Employer | Financial Advisor | Plan Sponsor | Recordkeeper | Administrator | Trustee |
|-------------------|----------------------------------|--|--|---|---|
| Adopts DIRECT MEP | Manages Relationship with Client | Summit Trust Responsible for Managing Plan | 401kDIRECT Maintains Records, Website, VRU | Local TPA Consulting Plan Design Compliance Testing | Summit Trust Directed Trustee Year End Reporting |



For more information:

800-571-5104 or info@401k-direct.com

401kDIRECT Inc. © 2011

For TPA Use Only—Not for Public Distribution